
The BURN ECONOMY

Litepaper v1.0

The BURN Economy grants us a sandbox into the socio-economic effects, dominos, or fallouts of a global and decentralized virtual economy as is intended in the financial design of Bitcoin by Satoshi Nakamoto in a non-partisan environment via the execution of trustless contracts at a 10% burn rate! It allows us an opportunity into inner workings of Bitcoin's deflationary design in a trustless environment.

In the day-to-day operations of bitcoin, we should be reminded there are only ever going to be 21 million bitcoins in existence, acknowledging from this number a significant amount has already been lost. Is bitcoin truly a decentralized hedge against traditional inflationary instruments? Or is bitcoin's volatility the true characteristic of a free market? Does it really matter how many satoshis are in existence? Or



are we suffering from gross oversight and lack of imagination?

There is only 1,000,000, 000 in existence, but unlike Bitcoin, each time an amount of BURN is transferred, 10% of that transactional amount is destroyed ensuring scarcity.

Considering there will never be newly minted tokens, this fast-paced destructive cycle of the BURN token allows us these cautionary insights as well as how best to proceed in this uncharted territory of trustless global finance.

So like the economic crisis that spurred Satoshi to give us Bitcoin, we must take heed not trip the wire and inadvertently cause the very catastrophe we mean to avoid. To create value or lose value, that is the nature of the world.